FOR IMMEDIATE RELEASE

RUSSEL METALS ANNOUNCES A 10% INCREASE IN COMMON SHARE DIVIDEND

TORONTO, CANADA – February 17, 2011 -- Russel Metals Inc. (RUS - TSX) announced today that it has declared a dividend in the amount of Cdn$0.275 per share on its common shares, an increase of 10% over the prior rate. The dividend is payable on March 15, 2011 to shareholders of record at the close of business on February 28, 2011.


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