FOR IMMEDIATE RELEASE

RUSSEL METALS ANNOUNCES A 17% INCREASE IN COMMON SHARE DIVIDEND

TORONTO, CANADA – May 3, 2012 -- Russel Metals Inc. (RUS - TSX) announced today that it has declared a dividend in the amount of Cdn$0.35 per share on its common shares, an increase of 17% over the prior rate. The dividend is payable on June 15, 2012 to shareholders of record at the close of business on May 30, 2012.


-30-

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