FOR IMMEDIATE RELEASE

RUSSEL METALS ANNOUNCES UPGRADES TO CUT-TO-LENGTH LINES IN ONTARIO

TORONTO, CANADA – November 29, 2012 -- Russel Metals Inc. (RUS - TSX) is pleased to announce a $7 million investment for the upgrade of its two cut-to-length lines at its B&T Steel division in Stoney Creek, Ontario. The Company will be adding a Red Bud Industries stretcher leveler to its light gauge line and a Butech Bliss synergy hydraulic roller leveler to its heavy gauge line. These upgrades allow the Company to continue to provide superior quality products with industry leading flatness.

The installation involves a two phased approach starting with the light gauge line in early 2013 immediately followed by the heavy gauge line in mid-2013.

John Reid, Vice President, Operations Service Centers stated, “This investment in value added capabilities reinforces our commitment to our customers’ needs for improved flatness tolerances and superior service. We look forward to continued growth with all of our business partners.”

Tubulars, Sunbelt Group, Triumph Tubular & Supply, Wirth Steel and York-Ennis.

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For further information, contact:

Brian R. Hedges
Chief Executive Officer
Russel Metals Inc.
(905) 819-7401
E-mail: info@russelmetals.com
Website: www.russelmetals.com